



UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEARLY ENDED 30th SEPTEMBER,2011

₹ in Lakhs

Particulars	For the Qtr. ended 30th Sept'2011 (Unaudited)	For the Qtr. ended 30th Sept'2010 (Unaudited)	For the HY ended 30th Sept' 2011 (Unaudited)	For the HY ended 30th Sept' 2010 (Unaudited)	For the Year ended 31st March 2011 (Audited)
1. Income :					
a. Income from operations	4,742	5,395	9,386	9,914	19,075
b. Dividend income	35	-	5,086	-	3,262
Total Income	4,777	5,395	14,472	9,914	22,337
2. Expenditure :					
a. Employees cost	928	1,028	1,908	2,005	3,905
b. Training and Education expenses	1,571	1,903	3,229	3,426	6,649
c. Marketing and Advt. expenses :-					
(i) Re-branding expenses	34	-	132	-	-
(ii) Other expenses	354	440	753	810	1,317
d. Administration expenses	1,148	1,155	2,186	2,233	5,071
e. Depreciation	266	346	526	709	1,274
Total Expenses	4,301	4,872	8,734	9,183	18,216
3. Profit from operations before other income (1-2)	476	523	5,738	731	4,121
4. Other income	255	73	340	222	571
5. Profit before interest and exceptional items (3+4)	731	596	6,078	953	4,692
6. Interest and finance charges	18	79	24	182	348
7. Profit after interest but before tax (5-6)	713	517	6,054	771	4,344
8. Exceptional Items:					
Loss on Sale in stake in Joint Venture (Refer note no. 3)	(49)	-	(49)	-	-
Total	(49)		(48.95)		-
9. Profit / Loss from ordinary activities before tax (7+8)	664	517	6,005	771	4,344
10. Tax expense :					
Income tax and Wealth Tax (net of MAT entitlement)	32	-	34	-	50
Total	32		33.64		50
11. Profit /(Loss) after tax but before Minority Interest (9-10)	632	517	5,971	771	4,293
12. Add./ (Less) : Minority Interest	33	30	63	69	214
Add./ (Less) : Share of Profit/(Loss) of Associate	(3)	-	(7)	-	(10)
13. Profit /(Loss) after Tax & Minority Interest (11 + 12)	662	547	6,028	840	4,497
14. Paid-up Equity share capital (Face value ₹ 10 each)			-		4,877
15. Reserve excluding revaluation reserve					22,594
16. Earnings per share (EPS)					
(a) Basic (Rs.)	1.42	1.13	12.36	1.72	9.28
(b) Diluted (Rs.)	1.42	1.12	12.35	1.70	9.21
17. Public shareholding					
- Number of shares	31,326,818	30,823,010	31,326,818	30,823,010	31,306,818
- Percentage of share holding	64.21%	63.83%	64.21%	63.83%	64.19%
18 . Promoters & Promoters Group Shareholding					
a) Pledged/Encumbered:-					
- Number Of shares	650,000	-	650,000	-	650,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.72%	-	3.72%	-	3.72%
- Percentage of shares (as a % of the total share capital of the Company)	1.33%	-	1.33%	-	1.33%
b) Non Encumbered:-					
- Number Of shares	16,814,603	17,464,603	16,814,603	17,464,603	16,814,603
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.28%	100.00%	96.28%	100.00%	96.28%
- Percentage of shares (as a % of the total share capital of the Company)	34.46%	36.17%	34.46%	36.17%	34.48%



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

PARTICULARS	Qtr ended 30th Sept'2011 (Unaudited)	Qtr ended 30th Sept'2010 (Unaudited)	HYE 30th Sept'2011 (Unaudited)	HYE 30th Sept'2010 (Unaudited)	Year ended 31st March 2011 (Audited)
1) SEGMENT REVENUE					
A. RETAIL	4,059	4,699	8,099	8,583	16,346
B. INSTITUTIONAL	683	696	1,287	1,331	2,729
C. OTHERS	-	-	-	-	-
TOTAL	4,742	5,395	9,386	9,914	19,075
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)					
A. RETAIL	850	1,019	1,606	1,706	2,823
B. INSTITUTIONAL	173	62	291	202	427
TOTAL	1,023	1,081	1,897	1,908	3,250
Less: OVERHEADS INCLUDING OTHER EXPENSES (UNALLOCABLE)	582	559	1,245	1,177	2,390
TOTAL	441	522	652	731	860
3) EXCEPTIONAL ITEMS					
A. RETAIL	-	-	-	-	-
B. INSTITUTIONAL	-	-	-	-	-
TOTAL	-	-	-	-	-
Less OVERHEADS INCLUDING OTHER EXPENSES (UNALLOCABLE)	49	-	49	-	-
TOTAL	49	-	49	-	-
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)					
A. RETAIL	850	1,019	1,606	1,706	2,823
B. INSTITUTIONAL	173	62	291	202	427
TOTAL	1,023	1,081	1,897	1,907	3,250
Less: OVERHEADS INCLUDING OTHER EXPENSES (UNALLOCABLE)	631	559	1,294	1,177	2,390
TOTAL	392	522	603	731	860
Add: Other Unallocable income	255	73	340	222	571
Add: Dividend Income	35	-	5,086	-	3,262
Less: Other Unallocable Expenses	18	79	24	182	348
TOTAL PROFIT BEFORE TAX	664	517	6,005	771	4,344
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
A. RETAIL	2,027	2,655	2,027	2,655	1,985
B. INSTITUTIONAL	197	404	197	404	282
C. UNALLOCABLE ASSETS- LIABILITIES	10,470	9,310	10,470	9,310	8,679
D. INVESTMENTS	13,191	10,820	13,191	10,820	11,838
E. CASH & CASH EQUIVALENT	7,609	4,043	7,609	4,043	4,703
TOTAL	33,494	27,231	33,494	27,231	27,486

Notes :

1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

2) Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period.

For APTECH LIMITED

Ninad Karpe
Managing Director & CEO

Place : MUMBAI
Date : 8th November 2011

Notes :

- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 8th November 2011. The Statutory Auditors of the Company have carried out Limited Review of the unaudited Consolidated Financial Results as required under Clause 41 of the Listing Agreement and the related report will be submitted to the concerned Stock exchanges.
- Accounting policies & practices which are material in determining the results of operation for the period are consistent with those adopted in the Audited financial statement for the year ended 31st March '11. Maya Entertainment Limited (MEL) a wholly owned subsidiary has entered into a New Franchising agreement effective from 1st July,2011 consequent to which the company's share in the fees is recognised as revenue.
- Consequent to disinvestment of 51 % holding in the ACE Education Professional Do Brasil S.A. (Brazil JV) effective 1st July,2011, the resultant loss of Rs. 48.95 Lakhs is shown as an exceptional item above.
- Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September 2011 was as follows:

Particulars	Opening	Addition	Disposals	Closing
Complaints	Nil	2	2	Nil

- Statements of Assets and Liabilities as on 30th September,2011

Particulars	₹ in Lakhs	
	As on 30th Sept'2011	As on 30th Sept'2010
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS		
a) Capital	4,879	4,828
b) Warrants	13	14
c) Reserve and Surplus	28,602	19,709
LOANS FUNDS	-	2,648
MINORITY INTEREST	-	33
TOTAL	33,494	27,231
GOODWILL	6,832	6,542
FIXED ASSETS	3,520	4,129
INVESTMENTS	13,191	10,820
CURRENT ASSETS,LAONS AND ADVANCES		
a) Inventories	387	285
b) Sundry Debtors	2,852	3,268
c) Cash & Bank balances	7,609	4,043
d) Loans and Advances	3,280	3,873
	14,128	11,469
Less : Current Liabilities and Provisions		
a) Liabilities	3,728	4,811
b) Provisions	450	917
	4,177	5,728
NET CURRENT ASSETS	9,951	5,740
TOTAL	33,494	27,231

- The Company has made application to the Central Government seeking waiver of excess remuneration paid to the Managing Director for the year ended 31st March 2011 aggregating to Rs. 2,503,601/-.
- The Company has been hedging its risk of foreign currency fluctuations relating to receivables of highly probable forecast transactions pertaining to receivable from services exports by entering into Exchange Traded Futures (ETF's). In accordance with company's risk mitigating policy, it has designated these ETF's as cash flow hedge by early application of the recognition and measurement principles set out in the Accounting Standard 30 "Financial instrument - Recognition and Measurement" (AS 30) to these transactions. Accordingly, changes in the fair value of these ETF's designated as effective hedges for the future cash flows are recognised directly in shareholders's funds and ineffective portion thereof is recognised directly in the 'Profit and Loss Account'. Accordingly, a sum of Rs. 39,08,195/- being the difference between spot rate prevailing on the contract date and closing spot rate is retained in Cash Flow Hedging Reserve Account.
- Figures for the previous period/quarters have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For APTECH LIMITED

Ninad Karpe
Managing Director & CEO

Place : Mumbai
Date : 8th November 2011